VILLAGE OF RINGWOOD ORDINANCE NO. 2005-11- 2

AN ORDINANCE LIMITING THE PURPOSES FOR WHICH ANNEXATION FEES MAY BE USED

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF RINGWOOD THIS DAY OF NOVEMBER, 2005

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Ringwood, McHenry County, Illinois this day of November, 2005.

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BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RINGWOOD, ILLINOIS, as follows:

<u>SECTION 1.</u> The purpose for which annexation fees may be used shall be limited to expenditures for capital improvements to the Village Hall, including but not limited to the purchase and installation of an elevator and the completion of the second floor. Thereafter, the purpose for which annexation fees may be used shall be limited to the following capital improvement expenditures allocated as follows:

- (a) Road surfacing/paving 50%
- (b) Public works property, building and equipment purchase 25%
- (c) Police cars and equipment 25%

SECTION 2. All ordinances, or parts thereof, in conflict with the terms and provisions hereof, be and the same are hereby repealed to the extent of such conflict.

<u>SECTION 3.</u> This ordinance shall be published in pamphlet form by and under the authority of the Corporate Authorities of the Village.

<u>SECTION 4</u>. This ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form, as provided by law.

PASSED THIS DAY OF NOVEMBER, 2005.

AYES: Kevin Bauer, Carole Roseman, Joe Dercole Kelley Kepes, Dont
NAYS: None
ABSTAIN: None
ABSENT:
NOT VOTING:
APPROVED THIS $3/^{0+}$ DAY OF NOVEMBER, 2005.
VILLAGE PRESIDENT

ATTEST:

VILLAGE CLERK